

# WGBC Livestock Price / Payment / Shipment Reference Sheet

February 1, 2024

## Setting Pay Price Protocol for Cattle

PAY PRICE is reviewed monthly by the Board of Directors (BOD). In times of extreme price volatility, more frequent review may be warranted at the discretion of the BOD.

TIMING – The BOD will review and make changes, as necessary, to the pay price during the monthly BOD meeting, typically the second Monday of each month. Price changes are normally effective the 1<sup>st</sup> of the following month.

MARKETING INDEX – The BOD will use as a basis for their review, the USDA Weekly National Carlot Meat Report, Weekly Average Carcass Price Equivalent Index Value (Page 3) for Choice 600-900 lb. carcasses.  
[http://www.ams.usda.gov/mnreports/nw\\_ls410.txt](http://www.ams.usda.gov/mnreports/nw_ls410.txt)

VARIANCE – Price changes are often recommended when there is a significant difference in the posted USDA Average Carcass price from the month before. These reported prices are running average prices from Midwestern U.S. livestock markets.

PREMIUM – Our goal is to maintain a 20% premium over the index price for our final payout price to Members.

## WGBC Cattle Transport Support Program

WGBC will support the cost for Members' cattle to be shipped, with **reimbursement included in your payment for cattle**. The amount of support will be determined by the mileage from your farm to the processor. The distance will be determined using a Rand McNally mileage calculator website, using your membership address on file and the processor's location. Number of head will be counted when hanging weights are received from the processor and the reimbursement rate will be as follows:

DISTANCE	REIMBURSEMENT
0 - 49 miles	\$0/head
50 - 99 miles	\$10/head
100 - 149 miles	\$20/head
150 - 199 miles	\$30/head
200 - 249 miles	\$40/head
250+ miles	\$50/head

### PLEASE NOTE!

Members are responsible for payment to livestock haulers hired to transport cattle – as requested by that livestock hauler. **The transaction for transporting livestock is between the Member and the livestock hauler.**

**COMPENSATION FROM WGBC WILL BE PAID LATER.** It is included in our payment for your animals – and assigned per animal.

## **WGBC BEEF CATTLE Prices Effective February 1, 2024** (applied to carcass hanging weights)

Please review the prices and tier system noted below. Any questions, please contact the Wisconsin Grass-fed Beef Cooperative at 1-800-745-9093.

PRICE	TIER	USDA GRADE	MARBLING SCORE	
\$3.00/lb.	Choice Bonus	Choice	> 0	\$0.10/lb. Quality Bonus for Choice carcass grades
\$2.90/lb.	Tier 1	Select	40 - 90	
\$2.80/lb.	Tier 2	Select	0 - 30	
\$1.55/lb.	Cull	Standard	< 90	AND Culls & Bulls <b>when requested</b> to be shipped
Veal calves \$3.75/lb. (limited offers)				
Volume Commitment Bonus I (after 10 head beef fat animals are shipped / farm - <b>\$0.05/lb. HWT will be added to producer pay price for Tiers 1 &amp; 2 and Choice Grade</b> animals.				
Volume Commitment Bonus II (after 30 head beef fat animals are shipped / farm - <b>\$0.10/lb. HWT will be added to producer pay price for Tiers 1 &amp; 2 and Choice Grade</b> animals.				

## WGBC Pork Prices Effective **October 1, 2023**

If you have any questions, please contact the Wisconsin Grass-fed Beef Cooperative at 1-800-745-9093.

<b>Hanging Carcass Weight (HCW)</b>	<b>PRICE</b>
Hogs weighing under 210 lbs.	\$1.40/lbs. HCW
Hogs weighing 211 – 250 lbs.	\$1.50/lbs. HCW
Hogs weighing 251 – 270 lbs.	\$1.40/lbs. HCW
Hogs weighing 271 – 300 lbs.	\$1.10/lbs. HCW
Hogs weighing 301 – 350 lbs.	\$.75/lbs. HCW
Hogs weighing over 351 lbs.	\$.50/lbs. HCW

Transportation Support will not be applied to Hogs.

### **TERMS & CONDITIONS**

**Unscheduled Animal Shipments/Deliveries**– Any unwanted or unscheduled livestock that are shipped without permission will be paid at the lowest tiered price.

The Cooperative runs on a made-to-order program, we ship only what we can sell. If our product goes into the freezer the product becomes devalued.

**Animal Identification** – All animals will be properly identified through ear or hip tags. If you have any questions, please contact the Wisconsin Grass-fed Beef Cooperative at 1-800-745-9093.

PLEASE NOTE: Failure to provide affidavit and/or identification numbers for each animal shall result in non-payment by the co-op, and the processor reserves the right to reject any animal sent without a tag. Pick up will be at owner's expense.

**Payment Terms** – The co-op will strive to pay as soon as possible after cattle are shipped. Cash flow may dictate when payment is mailed.